

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 419]
[November 19, 1921.]

New Counterfeits

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 483 describes four new counterfeit notes as follows:

\$5 Federal Reserve Note

"On the Federal Reserve Bank of San Francisco, California; check letter 'A'; face plate No. 208; D. F. Houston, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Lincoln.

"This counterfeit is undoubtedly made by the same person or persons responsible for the production of the dangerous \$20 Federal Reserve Note described in our (Treasury Department) circular letter No. 482. It is a photographic production, on two pieces of paper between which silk threads have been distributed. The face of the specimen at hand is too heavily printed, and the lathe work in the border can not be traced in many places. The back of the bill has been subjected to the photographic green toning process and is very well done."

\$10 Federal Reserve Note

"On the Federal Reserve Bank of Cleveland, Ohio; check letter 'A'; face plate No. 100; D. F. Houston, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Jackson. This is a photographic production, on two pieces of paper between which silk threads have been distributed. The paper of the completed note is stiff and brittle. Green ink has been crudely applied to the back of the note, and it should be readily detected."

\$10 National Bank Note

"On the Central National Bank Savings and Trust Company of Cleveland, Ohio; series of 1902; Lee McClung, Treasurer of the United States; W. S. Vernon, Register of the Treasury; portrait of McKinley. It bears charter No. 4318, Treasury No. D898151E, and bank No. 5009. This counterfeit is a photographic production, similar in every respect to the \$10 Federal Reserve Note above described and undoubtedly produced by the same hand."

\$10 Federal Reserve Note

"On the Federal Reserve Bank of New York; check letter 'A'; face plate number indistinct; W. G. McAdoo, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Jackson. This counterfeit is printed on poor quality of paper, without silk threads or imitation of them from poorly etched plates. It should not deceive the ordinarily careful handler of money."

Very truly yours,

BENJ. STRONG,
Governor